



SENIOR EXECUTIVES' MOVEMENT AT GEG: MR. ROBERT DRAKE AS SENIOR ADVISOR AND MR. TED CHAN AS NEW CHIEF FINANCIAL OFFICER EFFECTIVE MARCH 01, 2023

Hong Kong, 20 February 2023 – Galaxy Entertainment Group (“GEG”, “Company” or the “Group”) would like to advise that effective March 01, 2023, Mr. Robert Drake will step down from his position of Group Chief Financial Officer, Galaxy Entertainment Group. Effective on the same day Mr. Ted Chan will assume the role of Chief Financial Officer.

Mr. Francis Lui, Vice Chairman of GEG said: “I would like to acknowledge and thank Mr. Drake for his significant contribution to the Group over the past 15 years who has decided to pursue his personal interests. During his tenure Bob contributed to a number of significant milestones including: navigating the company through the global financial crises and the COVID-19 pandemic, inclusion of GEG as a constituent of the Hang Seng Index, opening Galaxy Macau™ Phases 1 & 2 and Broadway Macau™, and, most recently, the successful issuance of GEG’s new Macau gaming concession and preparation of the forthcoming opening of our Cotai Phase 3 development. I would like to express my sincere appreciation for his significant efforts and contributions to the Group over his many long years of service and look forward to continuing our relationship with Bob as a Senior Advisor”. Mr. Drake will continue contributing to the Group in his newly appointed position of Senior Advisor to the Group.

Effective March 01, 2023 Mr. Ted Chan will assume the role of Chief Financial Officer. Mr. Francis Lui said: “Mr. Chan has 20 years of operational and financial experience within both Macau and regional gaming. Ted joined GEG in 2018 as Chief Operating Officer - Japan Development. Ted brings extensive gaming, hospitality and business development experience, gained through holding numerous senior management positions. The unique combination of Ted’s wealth of local integrated resort knowledge combined with his over two decades of management experience and familiarity with GEG makes him ideally suited for the role. Additionally, he will be supported by our existing highly capable Finance and Investor Relation teams to lead the company into the next era of our growth.”

Mr. Chan will work closely with Mr. Drake over the ensuing months to ensure a smooth and seamless transition.

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About Galaxy Entertainment Group (HKEx stock code: 27)

Galaxy Entertainment Group (“GEG” or the “Group”) is one of the world’s leading resorts, hospitality and gaming companies. It primarily develops and operates a large portfolio of integrated resort, retail, dining, hotel and gaming facilities in Macau. The Group is listed on the Hong Kong Stock Exchange and is a constituent stock of the Hang Seng Index.

GEG was one of the three original concessionaires in Macau when the gaming industry was liberalized in 2002. In 2022, GEG was awarded a new gaming concession valid from January 1, 2023, to December 31, 2032. GEG has a successful track record of delivering innovative, spectacular and award-winning properties, products and services, underpinned by a “World Class, Asian Heart” service philosophy, that has enabled it to consistently outperform the market in Macau.

GEG operates three flagship destinations in Macau: on Cotai, Galaxy Macau™, one of the world’s largest integrated destination resorts, and the adjoining Broadway Macau™, a unique landmark entertainment and food street destination; and on the Peninsula, StarWorld Macau, an award winning premium property.

The Group has the largest undeveloped landbank of any concessionaire in Macau. When The Next Chapter of its Cotai development is completed, GEG’s resorts footprint on Cotai will double to more than 2 million square meters, making the resorts, entertainment and MICE precinct one of the largest and most diverse integrated destinations in the world. GEG is also progressing plans for its Hengqin project and we are also expanding our focus beyond Hengqin and Macau to potentially include opportunities within the rapidly expanding Greater Bay Area. These projects will help GEG develop and support Macau in its vision of becoming a World Centre of Tourism and Leisure.

In July 2015, GEG made a strategic investment in Société Anonyme des Bains de Mer et du Cercle des Étrangers à Monaco (“Monte-Carlo SBM”), a world renowned owner and operator of iconic luxury hotels and resorts in the Principality of Monaco. GEG continues to explore a range of international development opportunities with Monte-Carlo SBM.

GEG is committed to delivering world class unique experiences to its guests and building a sustainable future for the communities in which it operates.

For more information about the Group, please visit www.galaxyentertainment.com

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